



ISRAEL ASSOCIATION OF VALUATORS AND FINANCIAL ACTUARIES

BE IT KNOWN THAT

DAVID MOORE

IAVFA ID: 1129

Having demonstrated knowledge and proficiency satisfactory to the Investment Risk Actuary Committee and by the authority of the Board of Directors, is currently a

INVESTMENT RISK ACTUARY (IRA)

in good standing and entitled to all the privileges and rights accorded this designation on this fifteen day of December, in the year two thousand and fifteen. In testimony whereof the authorized officers have hereto subscribed their names.

Noam Blarberg
CHAIRMAN



Roi Polanitzer
CEO

Israel Association of Valuators and Financial Actuaries

